



DIJAYA CORPORATION BERHAD

(Company No. 47908-K)

INTERIM FINANCIAL STATEMENTS FOR THE QUARTER ENDED 31 DECEMBER 2009

UNAUDITED CONDENSED CONSOLIDATED INCOME STATEMENT

	Note	Individual Period		Cumulative Periods	
		Current Year	Preceding Year	Current Year	Preceding Year
		31/12/2009	31/12/2008	31/12/2009	31/12/2008
		RM'000	RM'000	RM'000	RM'000
Revenue		101,281	74,110	310,532	244,090
Cost of sales		(65,024)	(14,896)	(200,989)	(100,073)
Gross profits		36,257	59,214	109,543	144,017
Other income		8,197	6,592	48,879	15,928
Administrative and other expenses		(37,442)	(28,810)	(87,866)	(83,301)
Finance costs		(1,024)	(1,628)	(3,879)	(3,183)
Share of results of associated companies		1,410	517	4,978	3,220
Profit before tax	A10	7,398	35,885	71,655	76,681
Taxation	B5	(882)	(5,017)	(12,993)	(25,596)
Company and subsidiaries		(882)	(5,017)	(12,993)	(25,596)
Associates		-	-	-	-
Profit for the period		6,516	30,868	58,662	51,085
Attributable to:					
Equity holders of the parent		3,298	25,083	49,711	34,436
Minority interest		3,218	5,785	8,951	16,649
		6,516	30,868	58,662	51,085
Earnings per share attributable to equity holders of the parent:					
Basic, for profit for the period (sen)	B13	1.23	9.66	18.54	13.26
- Diluted earnings per share (sen)		1.23	9.66	18.54	13.26

The condensed consolidated income statements should be read in conjunction with the audited financial statements for the year ended 31 December 2008 and the accompanying explanatory notes attached to the interim financial statements.



DIJAYA CORPORATION BERHAD

(Company No. 47908-K)

INTERIM FINANCIAL STATEMENTS FOR THE QUARTER ENDED 31 DECEMBER 2009

UNAUDITED CONDENSED CONSOLIDATED BALANCE SHEET

	Note	As At 31/12/2009 RM'000	As At 31-12-2008 RM'000
ASSETS			
Non-current assets			
Property, plant and equipment	A10	151,187	128,860
Prepaid Lease Payment		125,010	126,835
Investment properties		278,555	251,217
Land held for property development		131,907	131,120
Intangible assets		3,343	3,342
Investment in associates		55,166	52,727
Other investments	B7	37,283	26,600
Security retainers accumulation fund		3,042	2,858
		<u>785,493</u>	<u>723,559</u>
Current assets			
Property development costs		133,861	171,607
Inventories		53,399	81,091
Trade receivables		95,220	72,681
Other receivables		26,965	40,603
Marketable securities	B7	29,902	23,696
Cash and bank balances		291,345	141,937
		<u>630,692</u>	<u>531,615</u>
Non-current asset classified as held for sale		-	14,919
TOTAL ASSETS		<u>1,416,185</u>	<u>1,270,093</u>



DIJAYA CORPORATION BERHAD

(Company No. 47908-K)

INTERIM FINANCIAL STATEMENTS FOR THE QUARTER ENDED 31 DECEMBER 2009

UNAUDITED CONDENSED CONSOLIDATED BALANCE SHEET

	Note	As At 31/12/2009 RM'000	As At 31-12-2008 RM'000
EQUITY AND LIABILITIES			
Equity attributable to equity holders of the parent			
Share capital		454,345	259,626
Reserves		384,697	375,624
		<u>839,042</u>	<u>635,250</u>
Minority Interests		69,311	78,360
Total equity		<u>908,353</u>	<u>713,610</u>
Non-current liabilities			
Provision for liabilities		14,878	3,180
Long-term borrowings		89,520	82,717
Deferred taxation		66,952	71,950
Sinking fund reserve		3,213	2,495
Security retainers		27,320	27,330
Deferred license fees		72,545	69,413
		<u>274,428</u>	<u>257,085</u>
Current liabilities			
Provision for liabilities		19	19
Short term borrowings	B9	51,590	59,501
Trade payables		96,354	139,922
Other payables		82,733	77,020
Tax payable		2,708	22,936
		<u>233,404</u>	<u>299,398</u>
Total liabilities		<u>507,832</u>	<u>556,483</u>
TOTAL EQUITY AND LIABILITIES		<u>1,416,185</u>	<u>1,270,093</u>
Net assets per share (RM)		<u>1.85</u>	<u>2.45</u>

The condensed consolidated income statements should be read in conjunction with the audited financial statements for the year ended 31 December 2008 and the accompanying explanatory notes attached to the interim financial statements.



DIJAYA CORPORATION BERHAD

(Company No. 4790B-K)

INTERIM FINANCIAL STATEMENTS FOR THE QUARTER ENDED 31 DECEMBER 2009

UNAUDITED CONDENSED CONSOLIDATED STATEMENT OF CHANGES IN EQUITY

Note	<-----Attributable to equity holders of the Parent----->									
	<---Non-distributable--->						Accumulated Losses	Total	Minority Interest	Total Equity
	Share Capital	Share Premium	Warrant Reserves	Option Reserves	Other Reserves	RM'000				
	RM'000	RM'000	RM'000	RM'000	RM'000	RM'000	RM'000	RM'000	RM'000	RM'000
As at 1 January 2008	259,588	402,673	-	2,172	(3)	(57,807)	606,623	73,589	680,212	
Issue of ordinary shares pursuant to ESOS	38	12	-	-	-	-	50	-	50	
Share options granted under ESOS	-	-	-	1,965	-	-	1,965	-	1,965	
Profit for the period	-	-	-	-	-	34,436	34,436	16,649	51,085	
Foreign exchange differences, representing net expense recognised directly in equity	-	-	-	-	(139)	-	(139)	-	(139)	
Dividend paid	-	-	-	-	-	(7,685)	(7,685)	(11,878)	(19,563)	
As at 31 December 2008	259,626	402,685	-	4,137	(142)	(31,056)	635,250	78,360	713,610	
As at 1 January 2009	259,626	402,685	-	4,137	(142)	(31,056)	635,250	78,360	713,610	
Issue of ordinary shares pursuant to ESOS	-	-	-	-	-	-	-	-	-	
Share options granted under ESOS	-	-	-	1,793	-	-	1,793	-	1,793	
Issue of ordinary shares	194,719	(38,944)	45,656	-	-	(45,656)	155,775	-	155,775	
Profit for the period	-	-	-	-	-	49,711	49,711	8,951	58,662	
Foreign exchange differences, representing net expense recognised directly in equity	-	-	-	-	407	-	407	-	407	
Dividend paid	-	-	-	-	-	(3,894)	(3,894)	(18,000)	(21,894)	
As at 31 December 2009	454,345	363,741	45,656	5,930	265	(30,895)	839,042	69,311	908,353	

The condensed consolidated statement of changes in equity should be read in conjunction with the audited financial statements for the year ended 31 December 2008 and the accompanying explanatory notes attached to the interim financial statements.



DIJAYA CORPORATION BERHAD

(Company No. 47908-K)

INTERIM FINANCIAL STATEMENTS FOR THE QUARTER ENDED 31 DECEMBER 2009

UNAUDITED CONDENSED CONSOLIDATED CASH FLOW STATEMENT

	Quarter ended	
	31/12/2009	31/12/2008
	RM'000	RM'000
Net cashflow generated from operating activities	39,393	11,151
Net cashflow from investing activities	(31,695)	(117,676)
Net cashflow used in financing activities	141,710	93,680
Net increase in cash and cash equivalents	149,408	(12,845)
Cash and cash equivalents at beginning of financial period	141,937	154,782
Cash and cash equivalents at end of financial period *	291,345	141,937

* Cash and cash equivalents at end of the financial period comprise the following:

	Quarter ended	
	31/12/2009	31/12/2008
	RM'000	RM'000
Cash and bank balances	303,906	143,935
Less: Bank overdrafts	(9,274)	-
	294,632	143,935
Less: Cash and cash equivalents not available for use	(3,287)	(1,998)
	291,345	141,937

The condensed consolidated cash flow statement should be read in conjunction with the audited financial statements for the year ended 31 December 2008 and the accompanying explanatory notes attached to the interim financial statements.